

# Commercial Pak



Policy Cover Page

(Page 1 of 2)

Date Produced: September 25, 2024

200 - 10 Four Seasons Place  
Toronto, ON  
M9B 6H7

Effective Date	Expiry Date	Declaration of	Premium	Policy Number
September 13, 2024	September 13, 2025	New	\$1,350	C 90221511-9
12:01 AM at your postal address as shown.		12:01 AM at your postal address as shown.		Replaces Policy
Brackets indicate a return premium.				
<b>Billing Method: Monthly</b>				

Name and Postal Address of Insured	Broker Name and Address
14138244 CANADA INC. O/A IDEAL SIDING BARRIE 49 HIGH ST 3RD FLOOR BARRIE ON L4N 5J4	STONERIDGE INSURANCE BROKERS 1336 SANDHILL DRIVE UNIT 3 ANCASTER ON L9G 4V5  info@stoneridgeinsurance.ca
	ON 1706-01 Telephone (905) 648-6767 Fax (905) 648-7399

Form	Property Description / Coverage	Amount or Limit of Liability (\$)
	<b>Automobile Insurance: This policy contains a partial payment of loss clause.</b>	
	<b>Fire Insurance: This policy contains a clause which may limit the amount payable.</b>	
	For more information on our products, services and privacy policy please contact your broker or visit <a href="http://www.sgicanada.ca">www.sgicanada.ca</a> .	
	NEW - Insurance is provided for only those coverages for which limits of insurance are shown.	
PL-6	<b>Communicable Disease Exclusion</b>	
PL-3	<b>Declaration of Emergency Endorsement</b>	
PL-4	<b>Decreasing Deductible Endorsement</b> Your policy contains a clause which may reduce or eliminate your deductible. Please contact your broker.	
9162	<b>Due Diligence and Dispatch Endorsement</b>	
C-1	LIABILITY Commercial General Liability Each Occurrence Limit Products - Completed Operations Aggregate Limit Personal and Advertising Injury Limit - any one person or organization Medical Expense Limit - any one person Tenants' Legal Liability Limit - any one premises - Broad Form Coverage Employee Benefits Liability Limit Per Occurrence and Annual Aggregate Limit	5,000,000 5,000,000 5,000,000 25,000 300,000 1,000,000
	Description of Operations: Exterior siding (90% residential, 10% commercial) - 100% Subcontracted	
	Subject to the following:	
	a) Deductible Amount - Coverage A - \$1,000	
	b) Deductible Amount - Coverage D - \$1,000	
	c) Deductible Amount - Coverage E - \$1,000 Each Claim	

This policy is valid only if signed by an authorized Representative

Duly Authorized Representative

This policy is issued by SGI CANADA Insurance Services Ltd.

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( Page 2 of 2 )

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	<b>ON 1706-01</b> <b>Telephone</b> (905) 648-6767 <b>Fax</b> (905) 648-7399

Form	Property Description / Coverage	Amount or Limit of Liability (\$)
C-71	d) Premium Basis - Flat e) Limited Fungi or Spores Coverage Fungi Liability Aggregate Limit (i) \$250,000 or (ii) the Products-Completed Operations Aggregate Limit or any applicable Annual Aggregate Limit of Liability, whichever is the lesser amount. f) Additional Extensions: Limited Care, Custody or Control Property Damage \$25,000 Per Occurrence and Annual Aggregate Limit  Limited Voluntary Property Damage \$2,500 Per Occurrence and Annual Aggregate Limit  Prairie and/or Forest Fire Fighting Expense \$1,000,000 Per Occurrence and Annual Aggregate Limit	
C-73	g) Communicable Disease Liability Exclusion	
SPF#6	Standard Non-Owned Automobile Liability	5,000,000
SEF#99	Subject to the following: a) Premium Basis - Flat b) Description of Business of the Insured - as stated under Rider C-1 c) Excluding Long Term Leased Vehicle Endorsement	

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Duly Authorized Representative

This policy is issued by SGI CANADA Insurance Services Ltd.

**Property Mortgage Clause:**

The following Mortgage Clause applies only where the INTEREST OF THE MORTGAGEE is on Building(s), and ONLY for the Mortgagee shown as Loss Payable on the Policy Cover Page at the Location(s) insured under this policy.

It is hereby provided and agreed that:

- (1) This insurance and every documented renewal thereof - AS TO THE INTEREST OF THE MORTGAGEE ONLY THEREIN - is and shall be in force notwithstanding any act, neglect, omission or misrepresentation attributable to the mortgagor, owner or occupant of the property insured, including transfer of interest, any vacancy or non-occupancy, or the occupation of the property for purposes more hazardous than specified in the description of the risk; PROVIDED ALWAYS that the Mortgagee shall notify forthwith the Insurer (if known) of any vacancy or non-occupancy extending beyond thirty (30) consecutive days, or of any transfer of interest or increased hazard THAT SHALL COME TO HIS KNOWLEDGE; and that every increase of hazard (not permitted by the policy) shall be paid for by the Mortgagee - on reasonable demand - from the date such hazard existed, according to the established scale of rates for the acceptance of such increased hazard, during the continuance of this insurance.
- (2) Whenever the Insurer pays the Mortgagee any loss award under this policy and claims that - as to the Mortgagor or Owner - no liability therefor existed, it shall be legally subrogated to all rights of the Mortgagee against the Insured; but any subrogation shall be limited to the amount of such loss payment and shall be subordinate and subject to the basic right of the Mortgagee to recover the full amount of its mortgage equity in priority to the Insurer; or the Insurer may at its option pay the Mortgagee all amounts due or to become due under the mortgage or on the security thereof, and shall thereupon receive a full assignment and transfer of the mortgage together with all securities held as collateral to the mortgage debt.
- (3) If there be other valid and collectible insurance upon the property with loss payable to the Mortgagee - at law or in equity - then any amount payable thereunder shall be taken into account in determining the amount payable to the Mortgagee.
- (4) In the absence of the Insured, or the inability, refusal or neglect of the Insured to give notice of loss or deliver the required Proof of Loss under the policy, then the Mortgagee may give the notice upon becoming aware of the loss and deliver as soon as practicable the Proof of Loss.
- (5) The term of this mortgage clause coincides with the term of the policy; PROVIDED ALWAYS that the Insurer reserves the right to cancel the policy as provided by Statutory provision but agrees that the Insurer will neither terminate nor alter the policy to the prejudice of the Mortgagee without the notice stipulated in such Statutory provision.
- (6) Should title or ownership to said property become vested in the Mortgagee and/or assigns as owner or purchaser under foreclosure or otherwise, this insurance shall continue until expiry or cancellation for the benefit of the said Mortgagee and/or assigns.

SUBJECT TO THE TERMS OF THIS MORTGAGE CLAUSE (and these shall supersede any policy provisions in conflict therewith BUT ONLY AS TO THE INTEREST OF THE MORTGAGEE), loss under this policy is made payable to the Mortgagee.

**Release of Interest:**

I (We) release our right, title and interest in this Policy, and all benefits and advantage to be derived therefrom, subject nevertheless, to all its terms and conditions as of \_\_\_\_\_ .  
Month/ Day/ Year

Signature of Loss Payable: \_\_\_\_\_  
(Lessor/Lienholder)  
\_\_\_\_\_

**Cancellation Release:**

I (We) request that this policy will be cancelled on \_\_\_\_\_ at 12:01 A.M. at my (our) postal address shown on the Policy Cover Page.  
Month/ Day/ Year

I (We) agree that this policy will not cover me (us) for loss or damage happening on or after that date and time.

The reason for cancellation is:

- Sold/Moved/Out of Business
- Self Insured/Plates Only/Not Required
- Rewritten with this Company
- Total Loss
- Rewritten with another Insurer
- Other (Explain): \_\_\_\_\_
- Deceased

Signature of Policyholder \_\_\_\_\_